



United States Department of Agriculture  
National Agricultural Statistics Service  
**Southern Region News Release**  
**Land Values and Cash Rents**



Cooperating with the Alabama Department of Agriculture and Industries, Florida Department of Agriculture and Consumer Services, Georgia Department of Agriculture, and South Carolina Department of Agriculture  
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This report contains the results from the 2023 Cash Rents and Leases and 2024 Agricultural Land Values surveys. Thanks to all who responded.

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**Agricultural Land Value and Cash Rent Highlights**

The United States farm real estate value, a measurement of the value of all land and buildings on farms, averaged \$4,170 per acre for 2024, up \$200 per acre from 2023. Alabama farm real estate values increased \$340 per acre and Florida values increased \$980 per acre. Farm real estate values in Georgia increased \$230 per acre and in South Carolina values increased \$140 per acre.

Cash rent paid to landlords for all cropland in the United States increased \$5.00 to \$160.00 per acre in 2024. Cash rent for pasture increased to \$15.50 per acre up \$0.50 from last year. In Alabama, cash rent for cropland averaged \$74.50 per acre, an increase of \$4.50 from last year. Cash rent for cropland in Florida increased \$5.00 to \$137.00 per acre. Georgia cash rent for cropland was up \$4.00 for 2024 at \$153.00 per acre. In South Carolina, cash rent for cropland decreased \$3.00 to \$53.00 per acre.

**Farm Real Estate Average Values per Acre – Region, States, and United States: 2023 and 2024**

[Only States with significant irrigated acreage appear in this table for irrigated and non-irrigated cropland]

State	Farm real estate average value		Cropland average value						Pasture average value	
			All cropland		Irrigated		Non-irrigated			
	2023	2024	2023	2024	2023	2024	2023	2024	2024	
	(dollars)	(dollars)	(dollars)	(dollars)	(dollars)	(dollars)	(dollars)	(dollars)	(dollars)	(dollars)
Southeast .....	5,020	5,490	5,260	5,640	7,750	8,480	5,210	5,600	5,510	
Alabama .....	3,660	4,000	4,160	4,440	(NA)	(NA)	(NA)	(NA)	3,330	
Florida.....	7,320	8,300	9,290	10,170	10,600	11,800	8,060	8,800	7,100	
Georgia.....	4,270	4,500	4,120	4,330	4,710	5,000	3,880	4,070	4,700	
South Carolina .	4,360	4,500	3,600	3,800	(NA)	(NA)	(NA)	(NA)	4,150	
United States <sup>1</sup> .....	3,970	4,170	5,320	5,570	(NA)	(NA)	(NA)	(NA)	1,830	

(NA) Not available.

<sup>1</sup> Excludes Alaska and Hawaii.

Source: USDA National Agricultural Statistics Service - [Land Values 2024 Summary](#), August 2024

**Average Annual Cash Rent per Acre – States and United States: 2023 and 2024**

State	Cropland average rent						Pasture average rent
	All cropland		Irrigated		Non-irrigated		
	2023	2024	2023	2024	2023	2024	2024
	(dollars)	(dollars)	(dollars)	(dollars)	(dollars)	(dollars)	(dollars)
Alabama .....	70.00	74.50	137.00	140.00	66.50	70.50	23.50
Florida .....	132.00	137.00	267.00	260.00	52.00	55.50	19.50
Georgia.....	149.00	153.00	234.00	239.00	75.00	80.00	34.50
South Carolina.....	56.00	53.00	122.00	109.00	49.00	48.00	22.50
United States <sup>1</sup> .....	155.00	160.00	237.00	245.00	142.00	146.00	15.50

<sup>1</sup> Excludes Alaska and Hawaii.

Source: USDA National Agricultural Statistics Service - [quickstats.nass.usda.gov](http://quickstats.nass.usda.gov)